

Dated: November 21, 2022

RE: Notice of VIRTUAL Public Community Meeting for Picton BESS

To whom it may concern,

In response to Ontario's Independent Electricity System Operator ("IESO") Long-Term Capacity Procurement, Picton BESS Limited Partnership is proposing to develop Picton BESS Project, a lithium-ion Battery Energy Storage System (BESS), with the support of Capstone Infrastructure Corporation.

The proposed Picton BESS Project would be located at Prince Edward County Rd 5, County of Prince Edward, ON, K0K 2T0, with potential capacity of up to 300 megawatts (MW), providing much needed electricity system reliability to Ontario. The IESO has identified Prince Edward County and the transmission line to which the project will connect as priorities for new capacity in the province.

Picton BESS Limited Partnership was created by Compass Renewable Energy Consulting Inc. for the purpose of developing this project and is supported by Capstone Infrastructure Corporation. More details on the IESO's Long Term Capacity Procurement is available online at: <https://www.ieso.ca/en/Sector-Participants/Resource-Acquisition-and-Contracts/Long-Term-RFP-and-Expedited-Process>

It is important to us that Picton BESS Project be successfully integrated and benefit the local community at Prince Edward County. To accomplish this, we are seeking your feedback and engaging local Landowners, Municipalities, and Indigenous communities and would like to invite you to a first virtual Public Community Meeting to discuss the proposed Picton BESS Project and how it would benefit your community and help fulfill Ontario's future power needs:

Virtual Public Community Meeting for Picton BESS Project

Meeting Date: December 6, 2022

Meeting Time: 6:00 to 7:30 PM

Meeting Link: www.pictonenergystorage.com/Dec6

The Public Community Meeting will provide attendees with an introduction to the Project and our Companies in the first forty-five (45) minutes, and an opportunity to ask questions and provide feedback on the proposed project for the next forty-five (45) minutes. The presenting team will be available afterwards to address any open questions and feedback.



For greater public access, a Project Website has also been created at www.pictonrenergystorage.com. You can find this Notice, along with the Picton BESS Project's Community and Indigenous Engagement Plan, FAQ, and all other updates on the proposed Picton BESS Project posted on the Project Website. Meeting minutes from the public community meeting will also be available on the Project Website following the meeting.

If you are unable to attend the meeting, you may reach out to us at info@pictonrenergystorage.com to provide feedback and ask questions regarding the proposed Project.

We look forward to hosting you at our first virtual Public Community Meeting.

Sincerely,

Picton BESS Limited Partnership